

USDA July 10th 2026

US 2026/27 Corn & Soybean Production

	July Actual	Average	Range of Est.	USDA June '26	USDA 2025/26
Corn	16	15.975	15.756-16.089	15.995	17.021
Corn Yield	183.0 *	182.9	181.5-183.5	183	186.5
Soybeans	4.475	4.459	4.350-4.479	4.435	4.262
Soybean Yield	53.0 **	53	52.5-53.0	53	53

US 2026/27 Wheat Production

	July Actual	Average	Range of Est.	USDA June '26	USDA 2025/26
All Wheat	1.536	1.525	1.498-1.568	1.543	1.985
All Winter Wheat	0.990	1.001	0.968-1.030	1.03	1.402
HRW	0.471	0.478	0.445-0.497	0.497	0.804
SRW	0.353	0.292	0.279-0.300	0.3	0.353
White Winter	0.283	0.229	0.209-0.235	0.233	0.244
Other Spring	0.458	0.454	0.430-0.497	NA	0.496
Durum	0.086	0.075	0.070-0.086	NA	0.086

US 2026/27 Grain & Soybean Ending Stocks

	July Actual	Average	Range of Est.	USDA June '26
Corn	1.79	1.873	1.542-1.990	1.96
Soybeans	0.310	0.33	0.270-0.361	0.31
Wheat	0.722	0.714	0.680-0.740	0.744

US 2025/26 Grain & Soybean Ending Stocks

	July Actual	Average	Range of Est.	USDA June '26
Corn	2.02	2.073	1.990-2.151	2.145
Soybeans	0.33	0.338	0.312-0.350	0.34

World 2026/27 Grain & Soybean Ending Stocks

	July Actual	Average	Range of Est.	USDA June '26
Corn	275.26	278.85	271.00-282.00	281.22
Soybeans	124.17	125.17	124.00-126.20	124.88
Wheat	272.84	273.17	270.00-275.00	275.42

World 2025/26 Grain & Soybean Ending Stocks

	July Actual	Average	Range of Est.	USDA June '26
Corn	298.67	NA	NA	303.36
Soybeans	125.33	NA	NA	125.52
Wheat	279.04	NA	NA	279.95

South America Grain Production – 2025/26

	July Actual	Average	Range of Est.	USDA June '26
Argentina Corn	63	61.58	60.50-63.00	61
Argentina Soybeans	50	50.08	50.00-51.00	50
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Brazil Corn	138	138.24	134.00-137.00	138

Brazil Soybeans	180	180.28	180.00-182.00	180
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World 2026/27 Grain & Soybean Production

	USDA July '26	USDA June '26	USDA 25/26	USDA 24/25
Corn	1297.09	1,300.38	1,326.67	1,233.20
Soybeans	441.7	441.34	429.2	427.93
Wheat	819.97	820.06	844.36	799.31

World Production By Country

	July '26	June '26	July '25	June '25
Argentina Wheat	21	21	27.92	27.92
Australia Wheat	28	28	35.99	35.99
Canada Wheat	34	35	39.96	39.96
EU Wheat	136	136	145.11	145.11
Russia Wheat	88.5	88	90.3	90.3
Ukraine Wheat	24	23.5	24.1	24.1
China Wheat	141	141	140.07	140.07
Argentina Corn	55	55	63	61
Brazil Corn	139	139	138	138
Russia Corn	15.8	15.8	14.8	14.8
S. Africa Corn	16.5	16.5	18	17.7
Ukraine Corn	30	30	30.9	30.9
China Corn	307	307	301.24	301.24

Argentina Soybeans	50	50	50	50
Brazil Soybeans	186	186	180	180

The risk of trading futures and options can be substantial. Each investor must consider whether this is a suitable investment. Past performance is not indicative of future results.